

DEFAULT DIGEST

Issue 1 News, updates and happenings from S.B.S Lien Services Winter 2013

EDITORS LETTER:



Happy New Year!

I can't believe that 2013 is already here. I don't know about you, but 2012 flew by for me. In addition to getting married in May, I kept a busy schedule attending Board Meetings, CAI and CACM functions, lunch and learns and running the day to day operation here at S.B.S. As I start my 15th year with the company, I look forward to another busy year full of some exciting events that will benefit each and every one of you.

Our newest feature is our newsletter the Default Digest. Each quarter we will be sending you a newsletter filled with information that pertains to the HOA industry.

Also, we are now actively involved in the Social Media world. You can find us on Facebook, Twitter and LinkedIn. I encourage you to like us as we will constantly be updating the pages with industry updates, fun facts and even some contests where you can win prizes for participating.

2013 will also feature FREE educational seminars put on by S.B.S. These seminars will go over the collection process and be an open forum to ask any questions that you may have. The seminars will be held in four different regions of Southern California and will be a benefit to all who attend. Keep an eye out for dates and registration information.

Please do not hesitate to contact me directly with any questions that you may have at any time during the year. I wish you all a Happy, Healthy and Prosperous 2013!

Jennifer Kennick

Senior Vice President, S.B.S. Lien Services

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- Homeowners Bill of Rights

AN UPDATE FROM THE PRESIDENT: HOMEOWNERS BILL OF RIGHTS



by Mitch Willet, President and Owner of S.B.S. Lien Services

I hope that you and yours enjoyed the holiday season. I did and am now looking forward to all that is in store for 2013.

Some of you may have heard of the Homeowners Bill of Rights that went into effect on January 1, 2013. Here's an update regarding the changes in the legislation as it relates to HOA's.

[Click here](#) for a review of the statutes.

One of the first major changes affects postponements of Trustee's Sales. There is now a requirement when a Trustee's Sale is postponed for more than 10 business days, a postponement notice must be mailed to the "Borrower". This is to be sent each time a

S.B.S. FACT

In 2012, S.B.S. collected over \$6 Million in delinquent assessments at no charge to the HOA!



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